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CHENNAI • MADURAI • VJAYAWADA • BANGALURU • KOCHI • HYDERABAD • VISAKHAPATNAM • COIMBATORE • KOTHIMODE • THIRUVANANTHAPURAM • BELAGAVI • BHUBANESWAR • SHIVMOGGA • MANGALURU • THIRUPATI • TRICHY • TRINEELVE • SAMBALPUR • HUBBALLI • DHARMAVARI • KOTTAYAM • KANNUR • VILLUPURAM • KOLLAM • WARANGAL • TADEPALLIGUDEM • NAGAPATTINAM • THIRISSUR • KALABURGI

Retail inflation remains high at 6.26% in June

Stays past RBI's tolerance level for 2nd straight month, driven by food, fuel prices

EXPRESS NEWS SERVICE
@ New Delhi

HIGH retail prices continue to wreak havoc on India's economy as inflation based on the Consumer Price Index (CPI) was a high 6.26% in June, according to government data released on Monday.

With retail inflation remaining above the RBI's tolerance limit of 6%, experts say it will force the central bank to revise its inflation forecast in the next monetary policy meet scheduled between August 4 and 6. However, they don't expect the RBI to change the key policy rates.

In the last monetary policy review, RBI had revised inflation forecasts for FY22 to 5.1%. But, the general consensus among economists is that inflation may average above that level in FY22.

"Following today's CPI inflation print, we expect the inflation forecasts to be revised upwards in the next MPC review, amid a status quo in the rates and stance, albeit with an underlying tone of uneasiness in the commentary," said Adit Nayar, Chief Economist, ICRA.

While technically, retail inflation softened to 6.26% from

6.3% in May, food inflation zoomed to 5.15% from 5.01%. In the food basket, egg prices rose 19.4% while those of oils and fats increased 35%, data showed. Fruit prices also saw a 12% jump, while inflation for the 'fuel and light' sub-group rose 12.7% in June compared to 11.6% in May. Inflation in transport and communication rose 11.6% while health costs continued to grow, registering an 8% inflation.

Meanwhile, factory output as measured by the Index of Industrial Production (IIP) witnessed a 29.3% growth in May, mainly on account of low base. IIP had contracted 33.4% in May 2020.

Economists expect the IIP growth to be between 15% and 20% for the next month.

Factory output is the closest approximation for measuring the economic activity of the country's business landscape.

Manufacturing rebounds

Manufacturing, which constitutes 77.63% of the IIP, grew 34.5% in May though it shrank 16.4% compared with the pre-Covid period (May 2019). Industrial production had plunged 18.7% in March last year following the Covid outbreak



53 ITALY HAVE WON EURO TITLE AFTER A GAP OF 53 YEARS.

UNBEATEN ITALY CHAMPS

Having entered Euro as favourites, Italy lived up to the billing in the final. Unbeaten in 34 matches, they proved their mettle by winning in the penalty shootout.

IT IS NOT COMING HOME, YET

England are yet to win a major tournament since lifting the World Cup in 1966.

LOST IN THE FINAL STRETCH

For all the talk of 'It's coming home', England fell short when it mattered. After taking 1-0 lead, they chose to sit back and defend and that proved costly in front of the home crowd.

HOODLUMS HAVE A FIELD DAY

Thousands of fans gate crashed Wembley before kick-off leaving many ticket holders stranded. Also there were scenes of carnage on the streets of London due to unruly conduct.

FIVE

Gianluigi Donnarumma has won each of the five games in which his team has faced penalty shootouts.

RACIST ABUSE ON PLAYERS

Marouf Rashford, Jadon Sancho and Bukayo Saka, who missed their penalties in the shootout, were racially abused online.

Cabinet clears LIC IPO, issue by March 2022

EXPRESS NEWS SERVICE @ New Delhi

THE Cabinet Committee on Economic Affairs (CCEA) has given its in-principle approval for the listing of the Life Insurance Corporation's shares on the stock exchanges, an official in the Department of Financial Services, Ministry of Finance, told *The New Indian Express*.

The initial public offering (IPO) of the state-owned life insurer is part of the government's efforts to raise ₹1.75 lakh crore through disinvestment in the current financial year. Sources said all efforts are being made to ensure the IPO is done with in the current financial year, which ends in March 2022.

The government, which holds 100% equity holding in LIC, is planning to sell a portion of its stake in the process.

CONTINUED ON: P13



JAB-O-METER

TAKE YOUR SHOT

July 09 37,23,367 doses

July 10 37,03,423 doses

TOTAL DOSES 38,11,04,836

NATIONWIDE JULY 11 JULY 12

Fresh cases 41,506 37,154

Recoveries 41,526 39,649

Deaths 895 724

KARNATAKA JULY 11 JULY 12

Fresh cases 1,978 1,386

Recoveries 2,326 3,204

Deaths 56 61

EXPRESS READ

Appoint Deuba as PM, Nepal SC tells President



Kathmandu: Nepal's Supreme Court on Monday directed President Bidya Devi Bhandari to appoint Nepali Congress chief Sher Bahadur Deuba as Prime Minister by Tuesday and dismissed her move to dissolve the House of Representatives for a second time in five months that plunged the country into a political crisis. **P12**

Tharoor, Tewari in race to replace Adhir in LS

New Delhi: With the monsoon session of Parliament beginning next week, the Congress is looking at a leadership change in the Lok Sabha. Adhir Ranjan Chowdhury is expected to be replaced as the leader of the Congress party in the Lower House, as part of the party's organisational reshuffle. According to sources, Shashi Tharoor and Manish Tewari are leading the race to replace him. **P10**

State can hold SSLC exam: HC

ENS @ Bengaluru

THE State Government can go ahead with the SSLC examination as scheduled on July 19 and 22 for the academic year 2020-21 as the Karnataka High Court on Monday declined to entertain a public interest litigation questioning the State Government's decision to conduct the exams.

A division bench of Justices BV Nagarathna and Hanchate Sanjeev Kumar dismissed the PIL filed by SV Singregowda, Managing Trustee of Gnana Mandira Education Trust. **P2**

NEET-undergrad exam put off to September 12

EXPRESS NEWS SERVICE @ New Delhi

AS reported exclusively in these columns on July 10, The National Eligibility cum Entrance Test 2021 (NEET) for undergraduate medical courses has been put off by over a month. It will now be held on September 12 instead of August 1 across the country.

"The NEET (UG) 2021 will be held on 12th September 2021 across the country following COVID-19 protocols. The application process will begin from 5 pm tomorrow through

the NTA website(s)," informed new Union Education Minister Dharma Pradhan on Monday.

In order to ensure social distancing norms, the number of cities where the examination will be conducted has been increased from 155 to 198. The number of examination centres, too, will go up, though the new figure is yet to be determined. Last year's NEET exam was held in 3,862 centres. To ensure adherence to Covid-19 protocols, face mask will be provided to all candidates at each centre. **P9**



Shri Narendra Modi
Hon'ble Prime Minister



A BIG STEP TOWARDS POLICE REFORMS

Under the Able Guidance of Hon'ble Prime Minister **Shri Narendra Modi**

Hon'ble Union Home Minister, GoI **Shri Amit Shah**

Hon'ble Chief Minister **Shri B S Yediyurappa**

13th July 2021 Tuesday Time: 11:00 a.m.

Venue: Vidhana Soudha Grand Steps



Shri B S Yediyurappa
Hon'ble Chief Minister



**Release of
Arogya Bhagya
Yojane
Booklet**



VIDYA NIDHI 2 SCHEME

Vidya Nidhi Scheme
for better quality
education to
police children



S.O.C.O.

Scene of Crime
Officers
for crime
investigations



MOBILITY UPGRADATION

Vehicles for
quicker and easier
movement of the
police squad



Sri Amit Shah, Hon'ble Home Minister, GoI and
Sri Basavaraj Bommai,
Hon'ble Home Minister, GoK
at the Inaugural Function of
Police Gruha 2025.

Launch of Vidyanidhi - 2 Scheme and
CAR/DAR Buses Flag off by
Sri B S Yediyurappa Hon'ble Chief Minister
Release of Arogya Bhagya Yojane Booklet and
Launch of SOCO by
Sri Basavaraj Bommai Hon'ble Home Minister



To abide by the Constitution and respect its ideals and institutions, the National Flag and the National Anthem - is the fundamental duty of every citizen.



KARNATAKA INFORMATION
Department of Information & Public Relations